

### FUND OVERVIEW

#### Investment Objective

To provide unit holders with stable income and capital appreciation opportunities through investment mainly in a portfolio of sukuk and other Islamic liquid assets.

#### Potential Investor

ASN Sukuk is suitable for investors with the following profile:

- Have conservative risk profile;
- Have a preference for stable income over the medium to long-term investment horizon that conforms to the Shariah principles;
- Understand the risk and returns principles of investing in the local and global capital market.

### MARKET REVIEW

As at end February 2026, the fund reported an annualised return of 4.53%, over a 3-year basis, outperforming its benchmark's 3.79% return.

Global markets extended their positive momentum in February, with the FTSE All-World Index rising 1.44%. Year-to-date, global markets have seen an overall positive performance of 4.51%. Asia Pacific was the best performing region in February, with the FTSE Asia Pacific Index increased by 6.93%. The highest performing country index for the month was FTSE Korea Index at 21.87%. Conversely, the worst performing country index was the FTSE Denmark Index, finishing the month down at -18.87%. Malaysia's KLCI reversed its performance this month, declining 24.27 index points to register a -1.39% loss. Within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Mid 70 Index remained the best performer in the FTSE Bursa Malaysia Index Series, gaining 0.19% for the month, overshadowing the poor performance of FTSE Bursa Malaysia Small Cap Index of -1.53%. The FTSE Bursa Malaysia EMAS Index declined -1.06%. The top ten constituents of the FTSE Bursa Malaysia KLCI account for 67.68% of the index, as compared to 51.51% for the FTSE Bursa Malaysia Top 100 Index and 47.96% for FTSE Bursa Malaysia EMAS Index. Industrials was the best performing sector in the FTSE Bursa Malaysia KLCI Index, registering 1.84% with Health Care being the second-best performer at 1.79%. Conversely, Consumer Staples was the worst performing sector followed by Materials, at -3.64% and -6.10% respectively. With an index weighting of 44.05% and 6 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 32.40% and 10 constituents in the FTSE Bursa Malaysia EMAS Index. Financials is also the largest industry in the FTSE Bursa Malaysia Top 100 with an index weighting of 34.80% and 10 constituents.

Source: Novagni Analytics and Advisory Sdn Bhd

### FUND PERFORMANCE

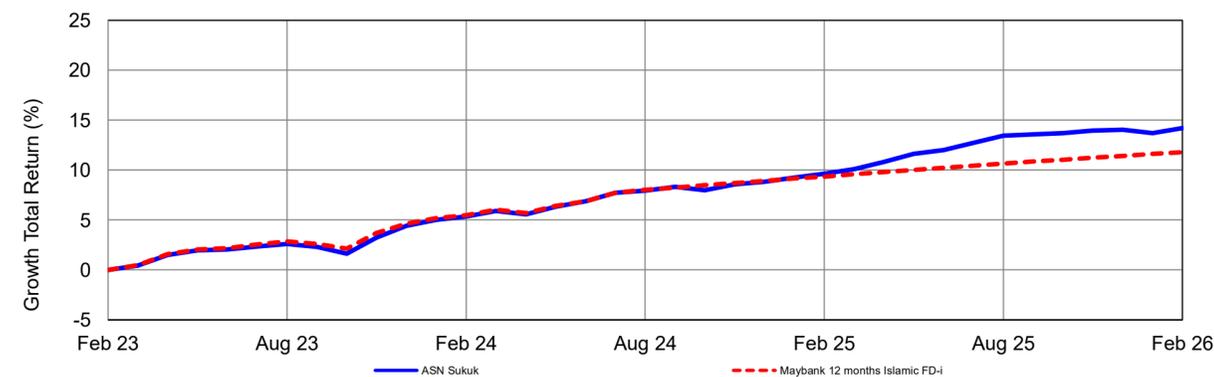
#### Fund and Benchmark Performance

	Cumulative Returns (%)					Annualised Returns (%)		
	6 month	1 year	3 years	5 years	Since Inception	3 years	5 years	Since Inception
<b>Fund</b>	0.67	4.17	14.21	-	16.22	4.53	-	4.72
<b>Benchmark<sup>A</sup></b>	1.02	2.22	11.79	-	15.33	3.79	-	4.47

Source: Novagni Analytics and Advisory Sdn Bhd

<sup>A</sup>Effective 1st September 2024, the benchmark has been changed to Maybank 12 months Islamic FD-i.

#### 3 Years Growth Total Return from 28 February 2023 to 28 February 2026



The value of units may go down as well as up. Past performance is not indicative of future performance.

Source: Novagni Analytics and Advisory Sdn Bhd

### PORTFOLIO INFORMATION

#### Top 10 Holdings<sup>#</sup>

Govt. of Malaysia GX250004	3.50%
Govt. of Malaysia GN250003	2.40%
Govt. of Malaysia GL240002	1.83%
Prolintas SUKE VM180335	1.53%
Govt. of Malaysia GZ240001	1.24%
Suria KLCC Sdn Bhd VO240443	1.21%
RHB Bank Berhad VK240282	1.20%
Public Islamic Bank Bhd. VI250389	1.19%
Golden Assets Int. Finance Ltd. VI250376	1.01%
Jimah East Power Sdn. Bhd. VQ150299	0.94%

#### Sector Allocation<sup>#</sup>

Bonds	91.53%
Cash & Others	8.47%

<sup>#</sup>As percentage of NAV. The sector allocation is based on GICS sector classification. Please note that all figures are subject to frequent changes on a daily basis.

Source: Amanah Saham Nasional Berhad

#### Novagni Category

ISLAMIC BOND: MALAYSIA

#### Benchmark

Maybank 12 months Islamic FD-i

#### As at 28 February 2026

<b>Total NAV</b>	RM1.69 billion
<b>Unit in Circulation</b>	1.64 billion units
<b>NAV per unit</b>	RM1.0314

#### High/Low NAV per unit

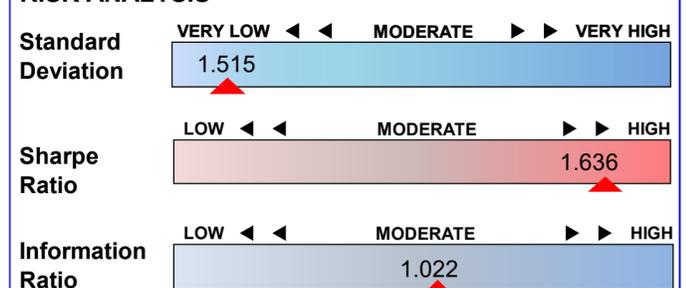
	High (RM)	Low (RM)
3 month	1.0395	1.0262
6 month	1.0484	1.0262
1 year	1.0484	1.0262
3 year	1.0573	1.0124

#### Income Distribution Declared

	Net (sen per unit)	Yield (%)
Dec 2025	1.05	1.02%
Sep 2025	1.05	1.01%
Jun 2025	1.40	1.36%
Mar 2025	1.18	1.15%
Dec 2024	1.18	1.15%

Source: Novagni Analytics and Advisory Sdn Bhd

### RISK ANALYSIS



### FUND FACTS

Fund Category	Sukuk
Type	Income
Launch Date	25 November 2022
Financial Year End	30 June
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	Up to 2.0% of the NAV per unit.
Redemption Charge	Nil
Redemption Period	Within seven (7) business days from the date at which a redemption request is deemed received by the Manager.
Form of Investment	Cash/cash equivalent
Switching Fee (to other Variable Price funds)	Difference between sales charge of the Funds switched out, subject to the minimum charge of RM25 per transaction
Switching Fee (to Fixed Price funds)	Nil
Transfer Fee	Up to RM15 per transaction
Management Fee	0.40% p.a. of the NAV of the Fund, calculated and accrued daily. <i>Note: The Prospectus of the Fund allows annual management fees not exceeding 0.75% of the NAV of the Fund, calculated and accrued daily.</i>
Trustee Fee	Up to 0.05% p.a. of the NAV of the Fund, calculated and accrued daily

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 28 February 2026, the Volatility Factor (VF) for this Fund is 1.5 and is classified as "Very Low" (source: Novagni). "Very Low" includes funds with VF that are above 0.000 but not more than 4.245. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of ASN NB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Fourth Supplementary Master Prospectus dated 31 December 2024, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022, the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 and the Second Supplementary Prospectus of ASN Sukuk dated 1 September 2024 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC").

Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASN NB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASN NB may request the Product Highlights Sheet issued by ASN NB at any office of ASN NB, agents and website.